

STATE OF COLORADO
COUNTY OF GRAND
SOJOURN AT IDLEWILD METROPOLITAN DISTRICT
2026 BUDGET RESOLUTION

The Board of Directors of the Sojourn at Idlewild Metropolitan District (the “District”), Grand County, Colorado held a special meeting on Thursday, December 11, 2025, at the hour of 10:00 A.M., via video conference at <https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 546 911 9353, Passcode: 912873.

The following members of the District’s Board of Directors (the “Board”) were present:

President:	Paul Malone
Treasurer:	John Clayton Iman
Assistant Secretary:	Jason Morris
Assistant Secretary:	Damien Fatur

Also present were: Alicia J. Corley, Icenogle Seaver Pogue, P.C.; David Solin, Special District Management Services, Inc. and Secretary for the District

Mr. Solin reported that proper notice was made to allow the Board to conduct a public hearing on the 2026 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board and that a notice of special meeting was posted on a public website of the District, <https://sojourn-idlewildmd.colorado.gov/>, no less than twenty-four hours prior to the holding of the meeting, and to the best of his knowledge, remains posted to the date of this meeting.

Thereupon, Director Malone introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE SOJOURN AT IDLEWILD METROPOLITAN DISTRICT, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2025; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Wednesday, November 19, 2025, in *The Middle Park Times*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Monday, November 3, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information then available to the Board, including regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOJOURN AT IDLEWILD METROPOLITAN DISTRICT, GRAND COUNTY, COLORADO:

Section 1. Summary of 2026 Revenues and 2026 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2026, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B is approved and adopted as the budget of the District for fiscal year 2026. The District's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the District with alternative scenarios, if applicable, showing a proposed budget and mill levies for fiscal year 2026. Due to the significant possibility that the final assessed valuation provided by the Grand County Assessor's Office differs from the preliminary assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation, and/or any applicable revenue caps or limitations, including making any appropriate temporary property tax credit or temporary mill levy reduction, without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by the Secretary or an Assistant Secretary, if applicable, of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2026 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$39,678 and that the 2025 valuation for assessment, as certified by the Grand County Assessor, is \$2,068,630. That for the purposes of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of

20.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 6. 2026 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$115,148 and that the 2025 valuation for assessment, as certified by the Grand County Assessor, is \$2,068,630. That for the purposes of meeting all debt retirement expenses of the District during the 2026 budget year, there is hereby levied a tax of 55.664 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 7. 2026 Refunds/Abatements. That the attached budget indicates that the amount of money from refunds/abatements necessary to balance the budget is \$10,703 and that the 2025 valuation for assessment, as certified by the Grand County Assessor, is \$2,068,630. That for the purposes of the District during the 2026 budget year, there is hereby levied a refund/abatement of 5.174 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 8. 2026 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes affecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Grand County on or before December 15, 2025 (or such other date as may be prescribed by law), for collection in 2026.

Section 9. Certification to County Commissioners. That the Board Treasurer and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Grand County, the mill levy for the District hereinabove determined and set and provide such information as required by Section 39-1-125, C.R.S. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Iman.


RESOLUTION APPROVED AND ADOPTED THIS 11TH DAY OF DECEMBER 2025.

SOJOURN AT IDLEWILD METROPOLITAN DISTRICT



By: Paul Malone
Its: President

ATTEST:



By: David Solin
Its: Secretary

STATE OF COLORADO
COUNTY OF GRAND
SOJOURN AT IDLEWILD METROPOLITAN DISTRICT

I, John Clayton Iman, hereby certify that I am a director and the duly elected and qualified Treasurer of the Sojourn at Idlewild Metropolitan District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Sojourn at Idlewild Metropolitan District held on Thursday, December 11, 2025, via video conference at <https://us02web.zoom.us/j/5469119353?pwd=SmtlcHJETFhCQUZEcVBBOGZVU3Fqdz09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 546 911 9353, Passcode: 912873, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2026; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December 2025.

John C Iman

John Clayton Iman, Treasurer

[SEAL]



EXHIBIT A

Affidavit
Notice as to Proposed 2026 Budget



INTERIM AD DRAFT

This is the proof of your ad scheduled to run in **Sky-Hi News and Middle Park Times** on the dates indicated below. If changes are needed, please contact us prior to deadline at **(970) 887-3334**.

Notice ID: bHqiNaA1BIG9vmgnsb1D | **Proof Updated: Nov. 11, 2025 at 02:41pm MST**
Notice Name: 8CD09 Sojourn / 2026 Budget Notice

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

FILER Megan Liesmaki
mliesmaki@isp-law.com
(303) 292-9100

FILING FOR Sky-Hi News and Middle Park Times

Columns Wide: 1 **Ad Class:** Legals

Total Column Inches: 3.24

Number of Lines: 39

11/19/2025: Other	31.20
Affidavit Fee	10.00

Subtotal	\$41.20
Tax	\$0.00
Processing Fee	\$4.12
Total	\$45.32

NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING SOJOURN AT IDLEWILD METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the SOJOURN AT IDLEWILD METROPOLITAN DISTRICT (the "District") for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 10:00 A.M., on Thursday, December 11, 2025.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at <https://sojourn-idlewildmd.colorado.gov/> at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLA / SEAVER / POGUE
A Professional Corporation

Publish In: The Middle Park Times
Publish On: Wednesday, November 19, 2025

PUBLISHED IN THE SKY-HI NEWS AND MIDDLE PARK TIMES ON WEDNESDAY, NOVEMBER 19, 2025.

**NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING
SOJOURN AT IDLEWILD METROPOLITAN DISTRICT**

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BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *The Middle Park Times*
Publish On: Wednesday, November 19, 2025

EXHIBIT B

Budget Document
Budget Message

SOJOURN AT IDLEWILD METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

2024	2025	2026
Actual	Adopted Budget	Adopted Budget

Assessed Valuation	\$ 588,360	\$ 588,540	\$ 2,068,780
Mill Levy			
General Fund	55.664	55.664	20.000
Debt Service Fund	-	-	55.664
Refunds and Abatements	-	-	5.174
	<hr/>	<hr/>	<hr/>
Total Mill Levy	<u>55.664</u>	<u>55.664</u>	<u>80.838</u>
Property Taxes			
General Fund	\$ 32,750	\$ 32,760	41,376
Debt Service Fund	-	-	115,157
Refunds and Abatements	-	-	10,704
	<hr/>	<hr/>	<hr/>
Actual/Budgeted Property Taxes	<u>\$ 32,750</u>	<u>\$ 32,760</u>	<u>\$ 167,237</u>

SOJOURN AT IDLEWILD METROPOLITAN DISTRICT

GENERAL FUND

2026 Adopted Budget

with 2024 Actual, 2025 Adopted Budget, and 2025 Estimated

	2024 Actual	2025 Adopted Budget	2025 Estimated	2026 Adopted Budget
BEGINNING FUND BALANCE	\$ 6,085	\$ 9	\$ (8,276)	\$ 3,841
REVENUE				
Property Tax Revenue	34,349	32,760	32,760	52,080
Specific Ownership Taxes	1,584	1,966	1,500	2,604
Interest Income	-	-	25	-
Miscellaneous Income	500	-	-	-
Total Revenue	36,434	34,726	34,285	54,684
Total Funds Available	42,519	34,735	26,009	58,525
EXPENDITURES				
Accounting	7,835	20,000	20,000	13,000
Audit	-	6,500	-	6,500
Management	11,680	20,000	20,000	17,000
Election	51	1,500	5,925	-
Insurance/SDA Dues	5,859	7,500	3,605	3,800
Legal	27,832	50,000	50,000	38,000
Landscape Maintenance	-	-	5,000	24,000
Landscape Enhancements	-	-	-	-
Snow Removal	-	-	60,000	60,000
Trash Services	-	-	4,000	30,000
Miscellaneous	4,772	3,000	12,000	3,000
Treasurer's Fees	1,717	1,638	1,638	2,604
Contingency	-	88,820	-	5,000
Total Expenditures	59,746	198,958	182,168	202,904
Transfers and Other Sources (Uses)				
Emergency Reserve	-	(1,042)	-	1,641
Developer Advances	8,951	165,265	160,000	150,000
Total Expenditures Requiring Appropriation	59,746	200,000	182,168	204,545
ENDING FUND BALANCE	\$ (8,276)	\$ -	\$ 3,841	\$ 3,981

SOJOURN AT IDLEWILD METROPOLITAN DISTRICT

DEBT SERVICE FUND
2026 Adopted Budget
with 2024 Actual, 2025 Adopted Budget, and 2025 Estimated

	2024 Actual	2025 Amended Budget	2025 Estimated	2026 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ 7,202,306
REVENUE				
Property Tax Revenue	-	-	-	115,157
Specific Ownership Tax	-	-	-	5,758
Interest Income	-	-	218,000	210,000
Total Revenue	-	-	218,000	330,915
Total Funds Available	-	-	218,000	7,533,221
EXPENDITURES				
Bond Interest	-	50,000	418,230	760,419
Bond Issuance Costs	-	250,000	289,225	-
Paying Agent Fees	-	5,000	3,883	5,000
Treasurer's Fees	-	-	-	5,758
Total Expenditures	-	305,000	711,338	771,177
Transfers and Other Sources (Uses)				
Bond Proceeds	-	20,000,000	12,166,700	-
Transfer to Capital Projects Fund		19,695,000	4,471,056	-
Total Expenditures Requiring Appropriation	-	20,000,000	5,182,394	771,177
ENDING FUND BALANCE	\$ -	\$ -	\$ 7,202,306	\$ 6,762,044

SOJOURN AT IDLEWILD METROPOLITAN DISTRICT

CAPITAL PROJECTS FUND

2026 Adopted Budget

with 2024 Actual, 2025 Adopted Budget, and 2025 Estimated

		2024 Actual	2025 Amended Budget	2025 Estimated	2026 Adopted Budget
3-501	BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
	REVENUE	-	-	-	-
	Total Revenue	-	-	-	-
	Total Funds Available	-	-	-	-
	EXPENDITURES				
3-700	Capital Expenditures	-	19,695,000	-	-
	Total Expenditures	-	19,695,000	-	-
	Transfers and Other Sources (Uses)				
3-570	Trfr from Debt Service Fund	-	19,695,000	4,471,056	-
3-895	Developer Advance Repayment	-		4,471,056	-
	Total Expenditures Requiring Appropriation	-	19,695,000	4,471,056	-
	ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -

SOJOURN AT IDLEWILD METROPOLITAN DISTRICT

2026 Budget Message

Introduction

Sojourn at Idlewild Metropolitan District, (the "District") is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed on May 18, 2022. The District is located in the Town of Winter Park, Grand County, Colorado. The District was organized to plan for, design, acquire, construct, install, relocate, redevelop, provide and finance public improvements and related operation and maintenance services. The District has no employees at this time and all operations and administrative functions are contracted.

The 2026 budget was prepared in accordance with the Local Government Budget Law of Colorado. The budget reflects the projected spending plan for the 2026 fiscal year based on available revenues. This budget provides for the general operation of the District and facilitation of capital project expenditures.

The District's 2025 assessed value is \$2,068,780. The District certified a General Fund mill levy of 20.000, a debt service fund mill levy of 55.664 mills and an abatement mill levy of 5.174 mills for a total mill levy of 80.838 to be collected in the 2026 fiscal year.

Budgetary Basis of Accounting

The District uses fund accounting to budget and report on the financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions. The various funds determine the total District budget. All of the District's funds are considered Governmental Funds and are reported using the current financial resources and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60-days of the end of the current fiscal period. Expenditures, other than the interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation paid.

Fund Summary

The **General Fund** is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include District administration, legal services, and other expenses related to statutory operations of a local government. In May, 2025, the voters of the District elected to remove the 5.25% annual revenue growth restrictions as per SB24-233 and HB24B-1001.

The **Debt Service Fund** is used for repayment of the District's general debt obligations. In 2025, the District issued General Obligation (Limited Tax Convertible to Unlimited Tax) Bonds Series 2025A in the amount of \$12,415,000 and Subordinate General Obligation Limited Tax Bonds Series 2025B in the amount of \$3,157,000. Below is a summary of the District's Series 2025A debt. The Series 2025B does not have an amortization schedule, as the bonds are paid from excess revenues each year, and are not

amortizing.

Period Ending	Principal	Interest	Total Debt Service	Capitalized Interest Fund	Net Debt Service
12/01/2025		418,230.31	418,230.31	418,230.31	
12/01/2026		760,418.76	760,418.76	760,418.76	
12/01/2027		760,418.76	760,418.76	760,418.76	
12/01/2028		760,418.76	760,418.76	342,188.44	418,230.32
12/01/2029		760,418.76	760,418.76		760,418.76
12/01/2030		760,418.76	760,418.76		760,418.76
12/01/2031		760,418.76	760,418.76		760,418.76
12/01/2032	5,000.00	760,418.76	765,418.76		765,418.76
12/01/2033	95,000.00	760,112.50	855,112.50		855,112.50
12/01/2034	180,000.00	754,293.76	934,293.76		934,293.76
12/01/2035	190,000.00	743,268.76	933,268.76		933,268.76
12/01/2036	220,000.00	731,631.26	951,631.26		951,631.26
12/01/2037	230,000.00	718,156.26	948,156.26		948,156.26
12/01/2038	265,000.00	704,068.76	969,068.76		969,068.76
12/01/2039	280,000.00	687,837.50	967,837.50		967,837.50
12/01/2040	320,000.00	670,687.50	990,687.50		990,687.50
12/01/2041	340,000.00	651,087.50	991,087.50		991,087.50
12/01/2042	380,000.00	630,262.50	1,010,262.50		1,010,262.50
12/01/2043	400,000.00	606,987.50	1,006,987.50		1,006,987.50
12/01/2044	445,000.00	582,487.50	1,027,487.50		1,027,487.50
12/01/2045	475,000.00	555,231.26	1,030,231.26		1,030,231.26
12/01/2046	525,000.00	526,137.50	1,051,137.50		1,051,137.50
12/01/2047	555,000.00	493,981.26	1,048,981.26		1,048,981.26
12/01/2048	610,000.00	459,987.50	1,069,987.50		1,069,987.50
12/01/2049	650,000.00	422,625.00	1,072,625.00		1,072,625.00
12/01/2050	710,000.00	382,812.50	1,092,812.50		1,092,812.50
12/01/2051	755,000.00	339,325.00	1,094,325.00		1,094,325.00
12/01/2052	820,000.00	293,081.26	1,113,081.26		1,113,081.26
12/01/2053	870,000.00	242,856.26	1,112,856.26		1,112,856.26
12/01/2054	950,000.00	189,568.76	1,139,568.76		1,139,568.76
12/01/2055	2,145,000.00	131,381.26	2,276,381.26		2,276,381.26
	12,415,000.00	18,019,030.49	30,434,030.49	2,281,256.27	28,152,774.22

Capital Projects Fund is used to account for revenues and expenditures to complete capital projects such as new improvements and upgrades to existing infrastructure. At the end of 2025, there were no remaining funds on the Capital Projects Fund, and no revenues or expenditures are budgeted for 2026 in this fund.

Emergency Reserve

As required under Article X, Section 20 of the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year revenues in the General Fund.

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Grand County, Colorado.


On behalf of the Sojourn at Idlewild Metro District,
 (taxing entity)^A
 the Board of Directors
 (governing body)^B
 of the Sojourn at Idlewild Metro District
 (local government)^C

Hereby officially certifies the following mills
 to be levied against the taxing entity's GROSS \$ 2,068,780
 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation
 (AV) different than the GROSS AV due to a Tax
 Increment Financing (TIF) Area^F the tax levies must be \$ 2,068,780
 calculated using the NET AV. The taxing entity's total
 property tax revenue will be derived from the mill levy
 multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
 BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/15/2025 for budget/fiscal year 2026.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>20.000</u> mills	\$ <u>41,376</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>0.000</u> > mills	\$ < <u>0</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>20.000</u> mills	\$ <u>41,376</u>
3. General Obligation Bonds and Interest ^J	<u>55.664</u> mills	\$ <u>115,157</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	\$ <u>0</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ <u>0</u>
6. Refunds/Abatements ^M	<u>5.174</u> mills	\$ <u>10,704</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ <u>0</u>
	<u>0.000</u> mills	\$ <u>0</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>80.838</u> mills	\$ <u>167,237</u>

Contact person: (print) David Solin Daytime phone: (303) 987-0835
 Signed:  Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	\$12,415,00 General Obligation (Ltd Tax Convertible to Unlimited Tax) Bonds
	Series:	Series 2025A
	Date of Issue:	May 13, 2025
	Coupon Rate:	6.125%
	Maturity Date:	December 1, 2055
	Levy:	55.664
	Revenue:	\$115,157
2.	Purpose of Issue:	\$3,157,000 Subordinate General Obligation Limited Tax Bonds
	Series:	Series 2025B
	Date of Issue:	May 13, 2025
	Coupon Rate:	TBD
	Maturity Date:	December 15, 2055
	Levy:	0.000
	Revenue:	\$0

CONTRACTS^K:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affi ed the seal of the Sojourn
at Idlewild Metropolitan District of Grand County, Colorado on this 11th day of December 2025.

John C Iman

John Clayton Iman, Treasurer

S E A L

